



Press Release

ITALY, VIMERCATE, DECEMBER 15, 2021

FIMER SIGNS A JOINT VENTURE AGREEMENT IN ALGERIA WITH ENIE (THE NATIONAL COMPANY FOR ELECTRONIC INDUSTRIES), A HOLDING COMPANY OF THE GOVERNMENT ELEC EL DJAZAIR GROUP

The leading Italian company in the Solar and E-mobility solutions market, is officially the only local manufacturer of photovoltaic inverters for the Algerian market.

Thanks to the agreement signed on December 14th 2021, the Italian company FIMER and ENIE will collaborate on the local production of photovoltaic inverters to support all national government tenders and the free market, with the aim of achieving a local installed base of 13 GW within 2030. The partnership will start in 2022 and will include the manufacturing of different types of solar inverters that will serve the markets included in the Maghreb area.

“We are happy to officialize this joint venture with ENIE, after years of hard work” commented **Ambrogio Carzaniga - Board Member of FIMER** - who added: “ It not only confirms FIMER’s constant commitment in adapting its business model to the different needs of the markets but it also contributes in promoting the presence of leading Italian companies in Algeria, and more in general in the Maghreb area, as well in expanding Italy’s business community’s presence in the North African geo-political chessboard with which we have a long standing socio-cultural tie”.

The contract was signed in the city of Sidi Belabes, by the CEO of ENIE and Salah Ali Aoudia, FIMER’s representative in Algeria. The signing of the agreement also took place in the presence of the Minister of Industry, Ahmed Zghdar, the Minister of Higher Education and Scientific Research, Abdelbaki Benzeyane, and the Minister of Energy Transition and Renewable Energy, Ben Attou Zayan.

Notes to Editors

About FIMER

FIMER is the fourth largest, tier one, renewable energy equipment supplier in the world. Specializing in solar inverters and electric mobility systems, it has over 1100 employees worldwide and offers a comprehensive solar solutions portfolio across all applications. FIMER’s skills are further strengthened by its bold and agile approach that sees it consistently invest in R&D. With a presence in over 20 countries together with local training centers and manufacturing hubs, FIMER remains close to its customers and the ever-evolving dynamics of the energy industry. For further details, visit our website www.fimer.com and follow our social channels:





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