





Company Profile

Our vision focused on shaping a new and powerful energy model that uses the power of the sun to drive progress and prosperity for a sustainable world.

As a global leader in solar inverter technology, we have the aim to make positive change happen. As we dare to be brave and embrace a willingness for change, we transform solar technology to create clean, affordable energy which truly benefits our customers and people worldwide.

Filippo Carzaniga **CEO** Fimer

Ready for the future



We do not wait for things to happen: we have the energy to make them happen.

In a global scenario where the demand for renewable energy is constantly growing, we are a leading global manufacturer of inverters for solar systems.

Our long history has given us the courage to grow and the strength to change, so that our solutions and services are now present in over 100 countries.

We are the result of a steady path of growth, which began in 1942 and still continues. Thanks to the ongoing observation of global trends and dynamics, our constant focus on the needs of our customers, the flexibility of our business model and our entrepreneurial approach, gives us the ability



to anticipate market demands to expand our solutions and expertise in the energy sector.

Among the first to introduce inverter technology to the welding and industrial automation sector, we developed MPS (Modular Power System) technology, revolutionary in the field of utility-scale solar inverters.

Our approach based on constant innovation has enabled us to build a significant market share, with a focus on our research centers specializing on solar and electric mobility. We have built a strategic vision for a sustainable world.

FIMER and ABB's solar inverter business: a bright future for a strategic business.

With the acquisition and integration of ABB's solar inverter business, completed in the first quarter of 2020, we took a decisive step forward in our strategy focusing on the solar sector.

This transaction has allowed us to expand our solu- tions portfolio and achieve an even more distinctive market positioning.

FIMER's skills are further strengthened by the top-level know-how of over 1,100 employees, with whom we now share values, corporate culture and the commitment to remain leaders in what we do.

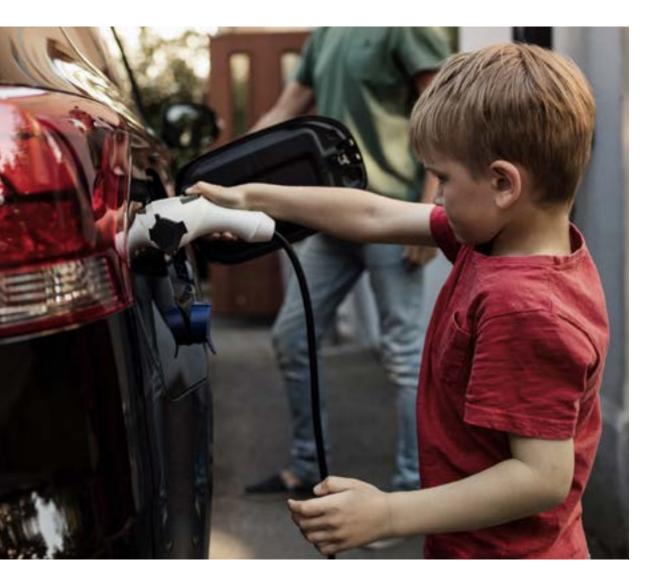
Around the world, the activities of production sites, commercial branches and research centres will be guided by a global, market-based portfolio development and business strategy.





Responsibility

Every day we strive to offer our customers reliable and state-of-the-art solutions and to build a world where energy is used in a sustainable manner for future generations.







We never stop. We focus on expanding and improving our know-how and expertise to drive growth. This is reflected in the passion we put into our work, into the solutions we create and into the technologies we design every day and in the Service that we provide to our customers.



Ready for the future



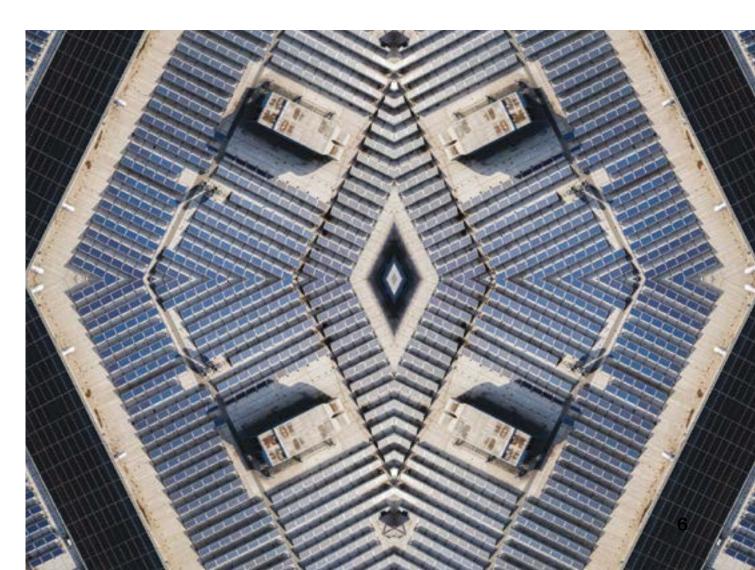
Flexibility

We are quick to interpret changes and fast at adapting to market developments. We are able to constantly improve and work hard to be number one when it counts, where it counts. Our skills and our ability to make the most of change are an integral part of our way of being.

Professionalism

We are close to our customers, to ensure the quality and distinctive excellence of our solutions. We like to leave a mark. A guarantee for those who invest in our expertise and professionalism.





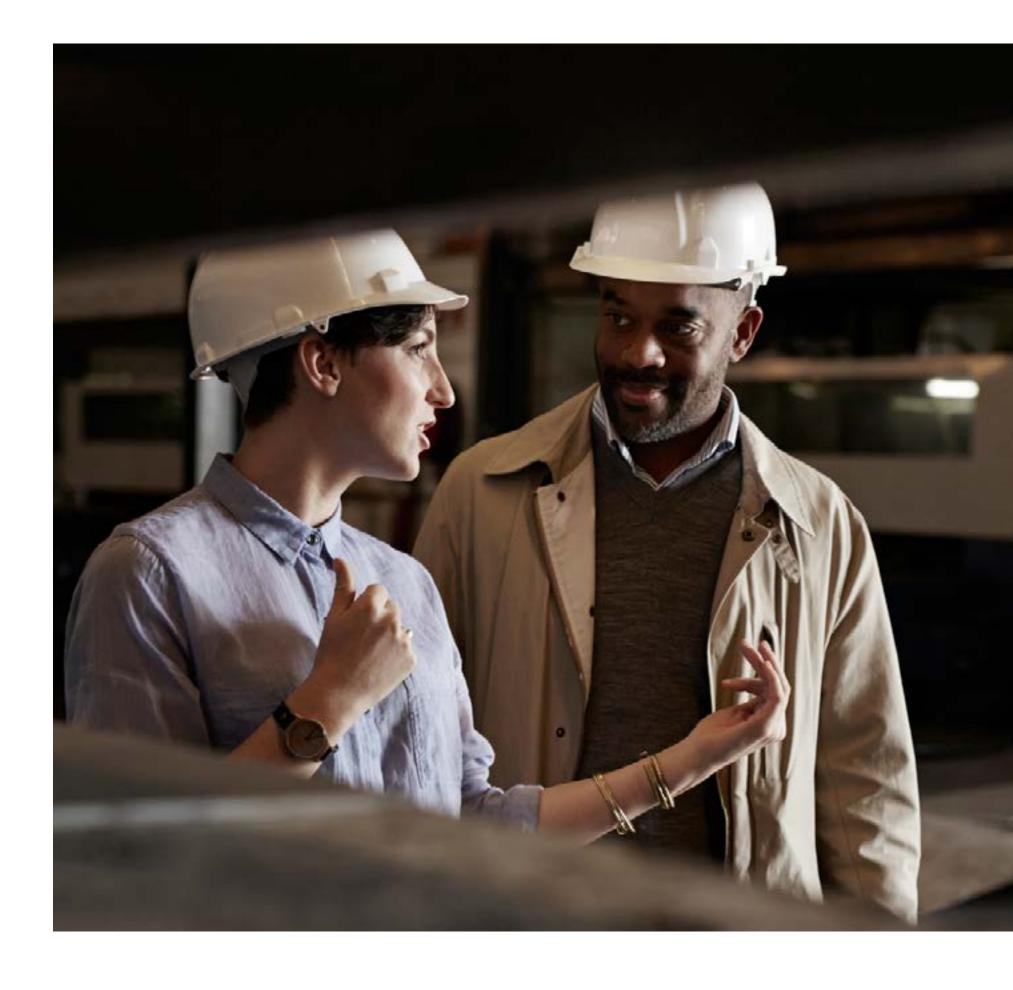
Global presence

We are present in all relevant markets across all continents to be close to our customers, speak their language, understand local market needs and ensure fast and easy support. The common goal across borders is the future we want to build together.

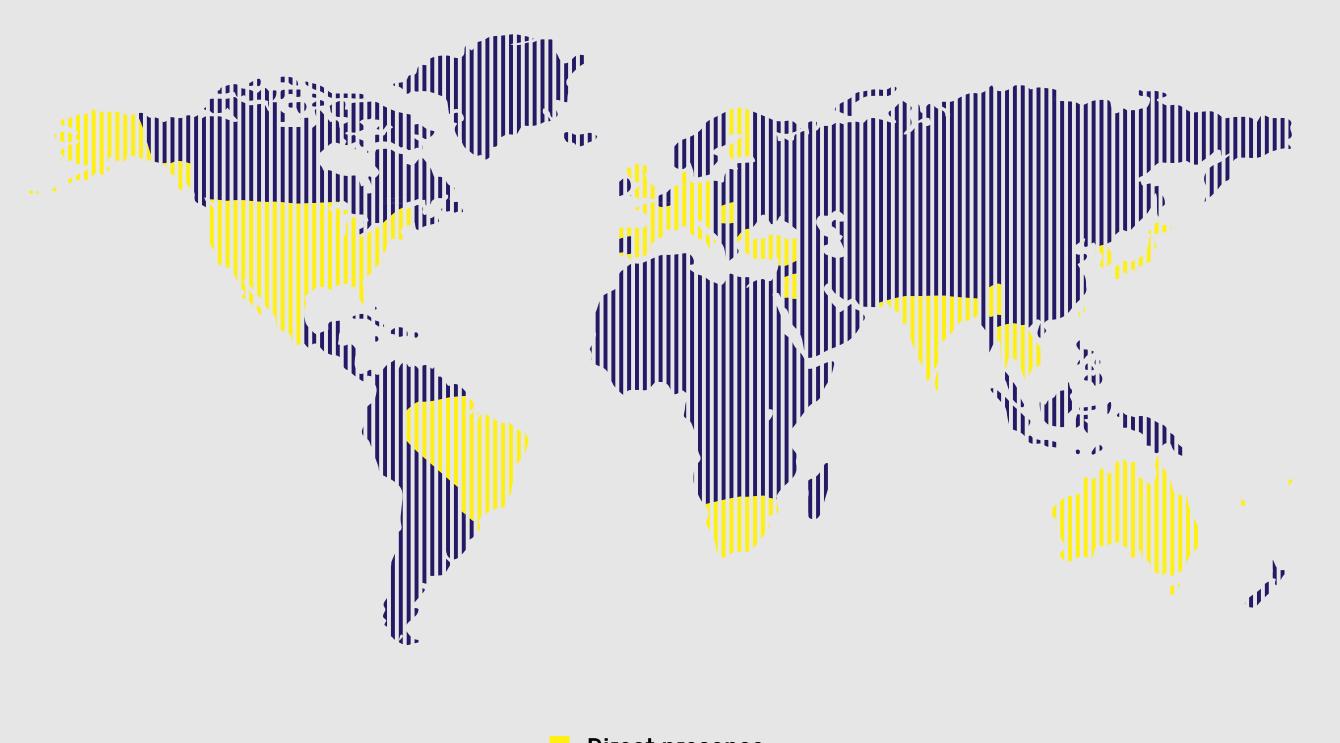
Over 90% of our business is solar.

Operating in over 100 countries, we are close to our customers, taking care to understand and satisfy their needs.

At our training centres, partners and customers can attend training courses on our products, understand developments, updates and correct maintenance procedures.







Direct presence



Direct presence

26 Countries in 5 Continents

Geographic distribution

over 100 Countries

Employees

over 1100

Global repair centers

12 in 5 Continents

Production sites

З

Research centres



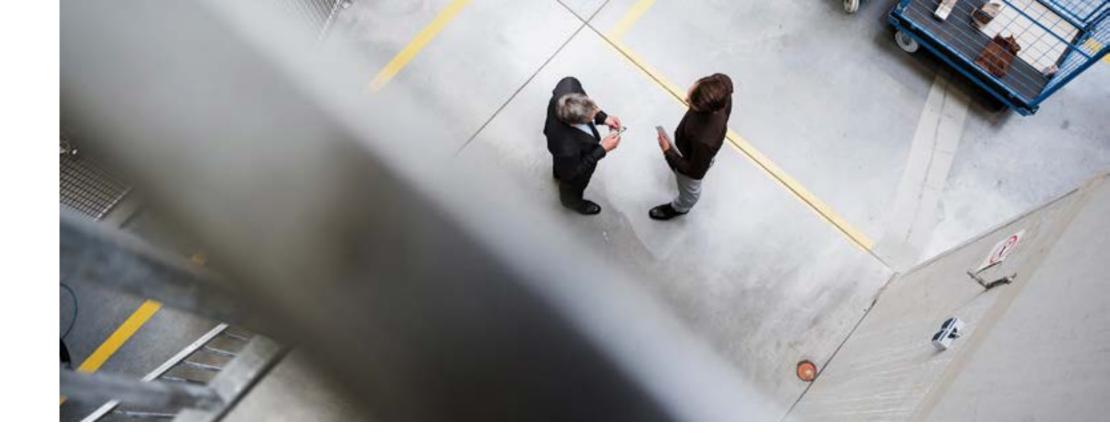
Our challenge

Serving growing energy demands across markets with clean, affordable energy.

In a global context that sees renewables as the solution, for both growing energy demand and for the fight against climate change, we have the opportunity to leave a mark.

Our agility and quick response to market needs. Our exceptional skillset and the

dedication with which we take care of every last detail enable us to grow as a company while contributing to a purpose that is greater than business. Investing and working in the solar and e-mobility sectors is a strategic choice for building a better world to leave to future generations.



Global energy trends: a <u>new solar era</u> is about to come.

Global energy	
demand by 2040 ¹	

+58%

EU energy demand from renewable sources by 2030²

32%

¹Bloomberg New Energy Outlook ²Framework 2030 EU



Global investments in	for і
renewable energy expected	allo
by 2040 ¹	of s

Investments in 2040 for renewable energy allocated to the installation of solar systems¹

7.2 trillion dollars

50%

 CO_2 emissions in the EU by 2030 vs 1990²

-40%





Feature

FIMER: our Zero Impact headquarters

All over the world, our work contributes to reducing CO_2 emissions. The technology we use to help our customers build a world that relies on responsible energy comes from a place where environmental respect is an absolute value, not just a market trend.

Our headquarters in Vimercate are designed to set an example: a 1 MW solar system, highly sustainable materials and the best technologies in the field of geothermal energy. Thanks to all of this, we are one of the few Zero Impact companies in the world and one of the very few in our sector.

At FIMER, our commitment to sustainability is a mission. FIMER 2020 is a new chapter as regards this promise.



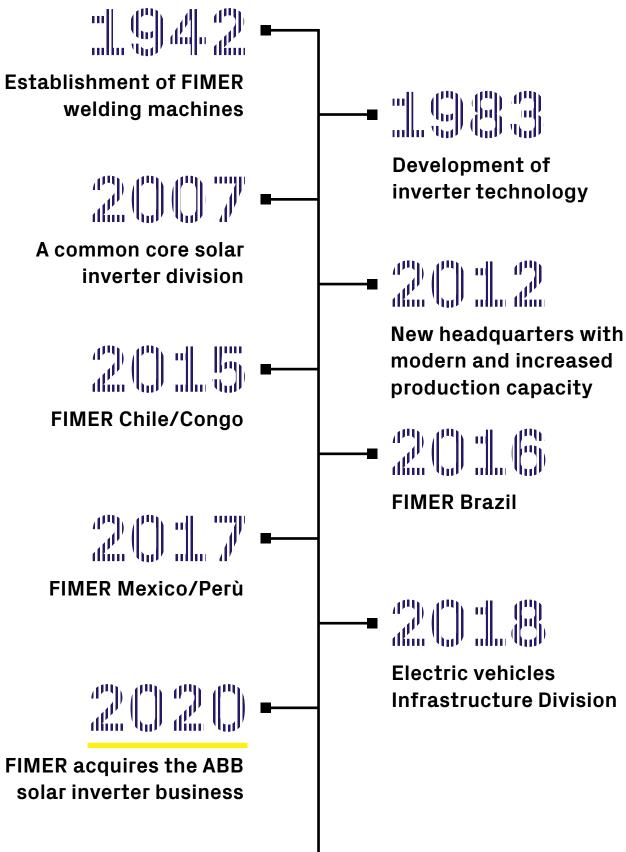
A history of growth

We have always transformed objectives into new starting points. We are energy in motion.

Ambition for continuous growth, passion for innovation, and foresight are part of our tradition and so the small business founded in

1942 has become a leading global company in a future-oriented business. A shining example.









Our brand, our roots, our future

The evolution of our brand is reflecting the strive to evolve and dare to grow whilst staying a brand that reassures its stakeholders through its heritage, innovative capabilities and strength.

The expansion into new territories and the opening of new businesses.

The latest milestone on this journey was the 75th anniversary of the company in 2017. In 2020 our identity has been significantly renewed, in line with an extra-ordinary moment of transformation.

Our DNA and our values are the same, but with the acquisition of ABB's solar inverter business, FIMER has evolved into a new dimension and celebrates this occasion with a new visual brand appearance.



The core identity is the same but with a twist: without betraying our history and our past, we have given a strong and powerful signal of our ambition.

Under the umbrella of our FIMER corporate brand, the newly acquired solar inverter portfolio continues to carry the ABB brand under trademark licences agreement to ensure a smooth brand transition.

Behind оиг offering

Reliable, effective, efficient: the solutions we design to shape the energy of tomorrow are just like us. Together, we build the sustainable future we want to see.

With our work, we want to enable you to successfully provide greener and smarter energy.

This is the goal, we aim for day after day, with the experience gained as a leading global manufacturer in the solar inverter sector. To facilitate an era of future clean and sustainable energy through new, innovative concepts for energy generation and consumption.

Our commitment is the same, whilst the solutions we provide to our customers answer to the variety of application and market needs. The products we develop, design, manufacture and distribute around the world show the distinctive features of our future vision, our corporate culture and our way of working.

Our products and services are based on decades of experience in solar technology and the dedication and expertise of our specialist teams around the world.

We repay this trust by offering highly reliable solutions, thanks to the continuous technological development of our portfolio carried out in R&D



centres and our wish to place customers at the heart of our day-to-day work. We create a unique collaborative relationship with them, which is perfected with unrivalled post-sales assistance.

Our strengths

With our global service and support foot- print, we are able to support you with quick response and local onsite support for your project.





Reliability and quality over complete plant lifetime.

For us, it is essential to offer customers excellent solutions that can meet current needs as well as future market demands.

Our teams in Research & Development laboratories around the world explore potential applications of emerging technologies with our customers always front of mind.

Hundreds of researchers work with the same spirit, every day.

Our commitment to engineering excellence as well as rigorous quality and testing standards are underpinned by our global certifications and we endeavor to achieve the highest quality standards across every aspect of our business.



Solar

Redefining the future concept of energy. We are leading the way.

The world of renewable energy has opened up a new dimension. In the rapid transformation of the global energy landscape, you can count on our expertise gathered over decades of experience. translated into a wide, diversified and constantly evolving solutions portfolio.

With the complete solutions for the solar market - we address the challenge of energetic transition with the knowledge that we can make a contribution to safeguarding and protecting the environment.

Today, inverter development and manufacturing is our main vocation and, thanks to our expert teams and global presence, we can provide support to customers all over the world and at every stage of a solar project, from design to post-sales assistance.



High performance of inverters guaranteed

Our inverters ensure such high yields that they produce more energy than the market average. Strengths include versatility, the high quality of materials used and extensive control of the entire production process, ensuring our high quality and safety standards.

11+ GW

Capacity / year (String Inverter, Central Inv, Storage PCS)

GW

Installed capacity

Continents

E-mobility

We are shaking up the future of mobility as we move toward a new electric era.

The future of mobility is electric

The choices of car manufacturers – which have announced the conversion of their production lines to electric – and the evolution of national and international regulations, mark the beginning of this new era.

Since 2017, we have been actively involved in creating the charging station network envisaged by the National Infrastructure Plan for electric vehicle charging.

Thinking about the needs and the characteristics of the future of mobility, we have developed two lines of charging stations (both DC and AC).

Taking advantage of our experience in the development of inverters, we have conceived, designed and built Ultra Fast stations, with a completely modular architecture, easily adaptable to the evolution of the market, aesthetically appealing and extremely safe.

Our role in Italian mobility and superfast charging

The decision to invest in e-mobility is an expression of our commitment to the future and the role we intend to play. Photovoltaics powering mobility.

Our ambition is to leave a profound mark, to lead the change. This is why our research and development activities concentrate – among other projects – on the creation of an Ultra Fast 350 kWh charging station: a step forward that promises to revolutionize the market.



23.500+

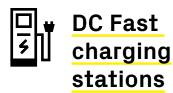
Charging stations installed



AC wallbox



AC charging stations





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